

## VODAFONE COMPLETES ACQUISITION OF EUROPEAN LIBERTY GLOBAL ASSETS

**London, 31 July 2019** – Vodafone Group Plc announces today that it has completed the acquisition of Liberty Global’s operations in Germany and the Czech Republic, Hungary, and Romania (CEE) for a total enterprise value of €18.4 billion.

Vodafone now becomes Europe’s leading converged operator with 54 million cable and fibre households ‘on-net’ and a total next-generation network reach of 124 million homes and businesses.<sup>1</sup> Almost half of Vodafone’s consumer European service revenues now come from growing fixed and converged services.

**Vodafone Group CEO Nick Read** said: “With the acquisition of Liberty’s assets in Germany and CEE, we have completed our transformation into Europe’s leading converged operator. Not only have we reshaped our business, becoming the owner of the largest gigabit-capable next generation network infrastructure in the region, we are now able to play our part in realising the digital society for millions of customers.”

1: Pro-forma as of 30 June 2019

- ends -

### Vodafone Group

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### About Vodafone Group

Vodafone Group is one of the world’s leading telecoms and technology service providers. We have extensive experience in connectivity, convergence and the Internet of Things, as well as championing mobile financial services and digital transformation in emerging markets.

Vodafone Group has mobile operations in 24 countries, partners with mobile networks in 42 more, and fixed broadband operations in 19 markets. As of 30 June 2019, Vodafone Group had approximately 640 million mobile customers, 21 million fixed broadband customers and 14 million TV customers, including all of the customers in Vodafone’s joint ventures and associates. For more information, please visit: [www.vodafone.com](http://www.vodafone.com).

## Vodafone Group Plc

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